Statement by Counselor Park Chull-joo

Fifth Committee of the 66th Main Part of the General Assembly

Item 138: Scale of Assessments for the Apportionment of the Expenses of the United Nations

3 October 2011

<u>**New York**</u>

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Thank you, Mr. Chairman,

1. At the outset, I would like to express my appreciation to Mr. Bernardo Greiver for introducing the report of the Committee on Contributions and also to Mr. Chandramouli Ramanathan for introducing the report of the Secretary-General on multi-year payments plan.

2. Furthermore, my delegation would like to take this opportunity to extends its appreciation and congratulation to you and other members of the Bureau on your election. I firmly believe that under your able leadership and commitment, the 5th Committee in this Session can produce a fruitful and successful outcome.

Mr. Chairman,

3. In recent years, many Member States have tightened their belts while the global economy has faltered. In this situation, the agenda, the Scale of Assessments for the Apportionment of the expenses of the UN, has now become more important than ever. My delegation would like to reiterates that the Scale of Assessments should be based on the principle of the 'Capacity to pay' of each Member States in a better manner.

4. In this regard, my delegation is of the view that there is a room for an improvement of the current methodology bearing in mind the principle of 'Capacity to Pay'. In the light of that, I would like to remind that two years ago, we reached a consensus in the GA resolution 64/248, through the hard and difficult negotiations, that we would review the current methodology with a view to taking we made a consensus very hard that we will negotiate all elements of the methodology before the end of this session.

Mr. Chairman,

5. In closing, my delegation is ready to participate in upcoming negotiations actively and constructively in order to for us to reach a consensus for a better and fairer methodology.

I thank you.

I thank you, Mr. Chairman.